

STATUTORY BUDGET DETERMINATIONS

SETTING THE AMOUNT OF COUNCIL TAX FOR THE LONDON BOROUGH OF BARKING AND DAGENHAM

1. At its meeting on 27 January 2015 the Cabinet approved the Council Tax Base 2015/16 calculation for the whole Council area as 42,624.64 [Item T in the formula in Section 31B (3) of the Local Government Finance Act 1992, as amended (“the Act”)]

2. The following amounts have been calculated by the Council for the year 2015/16 in accordance with Sections 31 to 36 of the Act:-

(a)	£662,324,625	being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act.
(b)	£618,136,939	being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act.
(c)	£44,187,686	being the amount by which the aggregate at 2(a) above exceeds the aggregate at 2(b) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its Council Tax requirement for the year (i.e. Item R in the formula in Section 31A(4) of the Act).
(d)	£1,036.67	being the amount at 2(c) above (i.e. “Item R”), divided by Item T (shown at 1 above), calculated by the Council, in accordance with Section 31B(1) of the Act as the basic amount of its Council Tax for the year. Refer below for further detail.

Valuation Bands

A	B	C	D	E	F	G	H
£691.11	£806.30	£921.48	£1,036.67	£1,267.04	£1,497.41	£1,727.78	£2,073.34

being the amounts given by multiplying the amount at 2(d) above by the number which, in the proportion set out in Section 5(2) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band 'D' calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

3. That it be noted that for the year 2015/16 the Greater London Authority has indicated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992 for each of the categories of dwellings shown below:-

Precepting Authority: Greater London Authority

Valuation Bands

A	B	C	D	E	F	G	H
£196.67	£229.44	£262.22	£295.00	£360.56	£426.11	£491.67	£590.00

4. That, having calculated the aggregate in each case of the amounts at 2 and 3 above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts as the amounts of Council Tax for the year 2015/16 for each of the categories of dwellings shown below:-

Valuation Bands

A	B	C	D	E	F	G	H
£887.78	£1,035.74	£1,183.70	£1,331.67	£1,627.60	£1,923.52	£2,219.45	£2,663.34